

# ***2025 Adopted Budget Amendment***

*Resolution No. R2025-23*

*Board of Directors*

*9/25/2025*



# ***Why we are here***

## ***Requesting Board adoption of Resolution No. R2025-23***

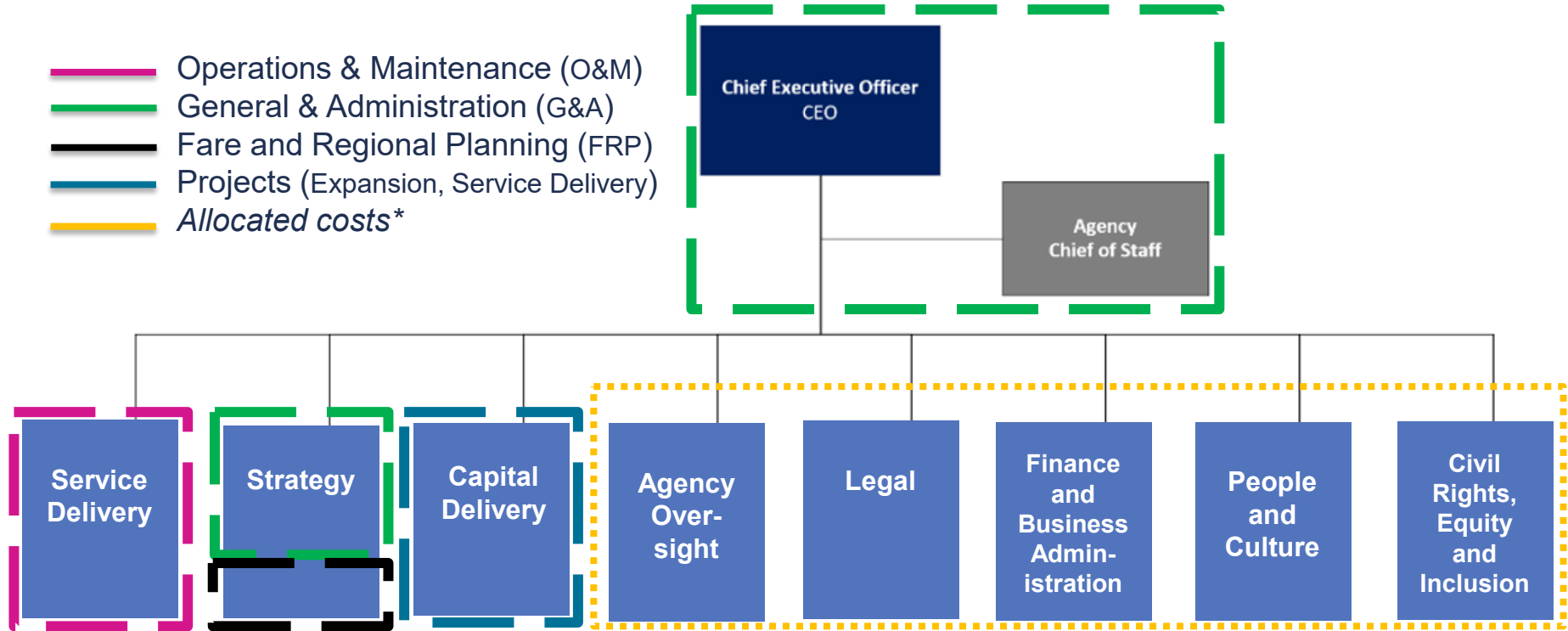
We are here to provide details of proposed changes  
and to seek approval of the resolution

# *Key takeaways*

## *Agency reorganized structure effective in May*

- The Mobilizing One Sound Transit structure updated teams allocating charges to projects
- Allocations determine costs to overarching budget categories
- Administrative support costs consist of:
  - Fare and Regional Planning (FRP)
  - General and Administrative (G&A)
  - Indirect System Expansion project costs
  - Indirect Service Delivery project costs

# Current agency structure



# *Summary of changes*

- Shift budget (**\$67M**) from agency administrative support (indirect costs) to System Expansion Projects (\$54M) and Transit Modes O&M (\$13M).
  - Shift (\$1.3B) from agency administrative support lifetime authorized allocation to System Expansion.
- Create a new indirect cost budget line (project) for System Expansion projects.
- Future step for 2026 budget cycle (October 2025) to break out:
  - System Expansion Projects Indirect Costs
  - Service Delivery Projects Indirect Costs
  - General and Administrative
  - Fare and Regional Planning

***Net neutral budget impact to 2025***

# Summary of changes – 2025 adopted budget

2025 Adopted Budget Summary (in thousands)	PRE MOST		POST MOST	
	2025 Adopted (incl. 2025 Board actions)	Estimated Budget Impact	2025 Adopted Budget AMENDED	
<b>Expenses &amp; Outlays</b>				
<b>Subtotal - Transit Modes</b>	756,312	12,808	769,119	
<b>Projects</b>				
System Expansion Projects	1,617,186	53,814	1,671,000	
Enhancement	75,590		75,590	
State of Good Repair	85,303		85,303	
Administrative	27,132		27,132	
Administrative - agency admin support	147,117	(66,622)	80,496	
Less: Service Delivery Project Transfers	(36,431)	-	(36,431)	
<b>Subtotal - Projects</b>	1,915,898	(12,808)	1,903,091	
<b>Subtotal - Other Expenses</b>	348,940	-	348,940	
<b>Total Expenses &amp; Outlays</b>	3,021,150	-	3,021,150	

# Summary of changes – 2025 TIP

## Agency Administrative Support

(in thousands)

Project Phase	2025 Annual Project Budget			Authorized Project Allocation		
	Adopted Annual Project Budget	Budget Amendment	Revised Annual Project Budget	Current Authorized Project Allocation	Allocation Revision	Revised Authorized Project Allocation
Indirect Cost	\$147,117	\$(66,622)	\$80,496	\$1,941,537	\$(1,323,359)	\$618,177
<b>Total</b>	<b>\$147,117</b>	<b>\$(66,622)</b>	<b>\$80,496</b>	<b>\$1,941,537</b>	<b>\$(1,323,359)</b>	<b>\$618,177</b>

## System Expansion Indirect Costs

(in thousands)

Project Phase	2025 Annual Project Budget			Authorized Project Allocation		
	Adopted Annual Project Budget	Budget Amendment	Revised Annual Project Budget	Current Authorized Project Allocation	Allocation Revision	Revised Authorized Project Allocation
Indirect Cost	\$	\$53,814	\$53,814	\$	\$1,323,359	\$1,323,359
<b>Total</b>	<b>\$</b>	<b>\$53,814</b>	<b>\$53,814</b>	<b>\$</b>	<b>\$1,323,359</b>	<b>\$1,323,359</b>

*Thank you.*



 [\*soundtransit.org\*](https://soundtransit.org)

